FHA Gift Letter

I, _____, hereby certify that I/We given/will give a gift of
DONOR NAME

$ _____ to _____, my _____,
GIFT AMOUNT RECIPIENT NAME RELATIONSHIP

on _____ to be applied toward the purchase of the above property.
DATE

I/We certify that this is a bona fide gift and that there is no obligation, expressed or implied, to repay this sum in cash or other services of any kind now or in the future.

I/We understand that this gift will require documentation, including proof that I/we have given the gift from the account listed below, and proof that the funds have been received by the applicant or the applicant's attorney prior to settlement.

THE LENDER may confirm that the funds came from the account listed below:

Name of Depository
or other Source: _____

Address of Same: _____

_____

Account Number: _____

I/We Certify that the funds given to the homebuyer were not made available to the donor from any person or entity with an interest in the sale of the property including the seller, real estate agent or broker, builder, loan officer, or any entity associated with them.

_____ _____
SIGNATURE OF DONOR TELEPHONE NUMBER

_____
DONOR ADDRESS

_____ _____
SIGNATURE OF RECIPIENT SIGNATURE OF RECIPIENT

NECESSARY DOCUMENTATION FOR ALL FHA/VA LOANS:

(1) Verification that gift funds were deposited into applicant's bank account (bank statement, interim printout) or attorney trust account (escrow letter)

(2) Donor's withdrawal slip or cancelled check (or other conclusive evidence funds came from donor's account)

WE ARE AWARE OF THE FOLLOWING:
I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provision of Title 18, United States Code, Section 1014 and Section 1010.